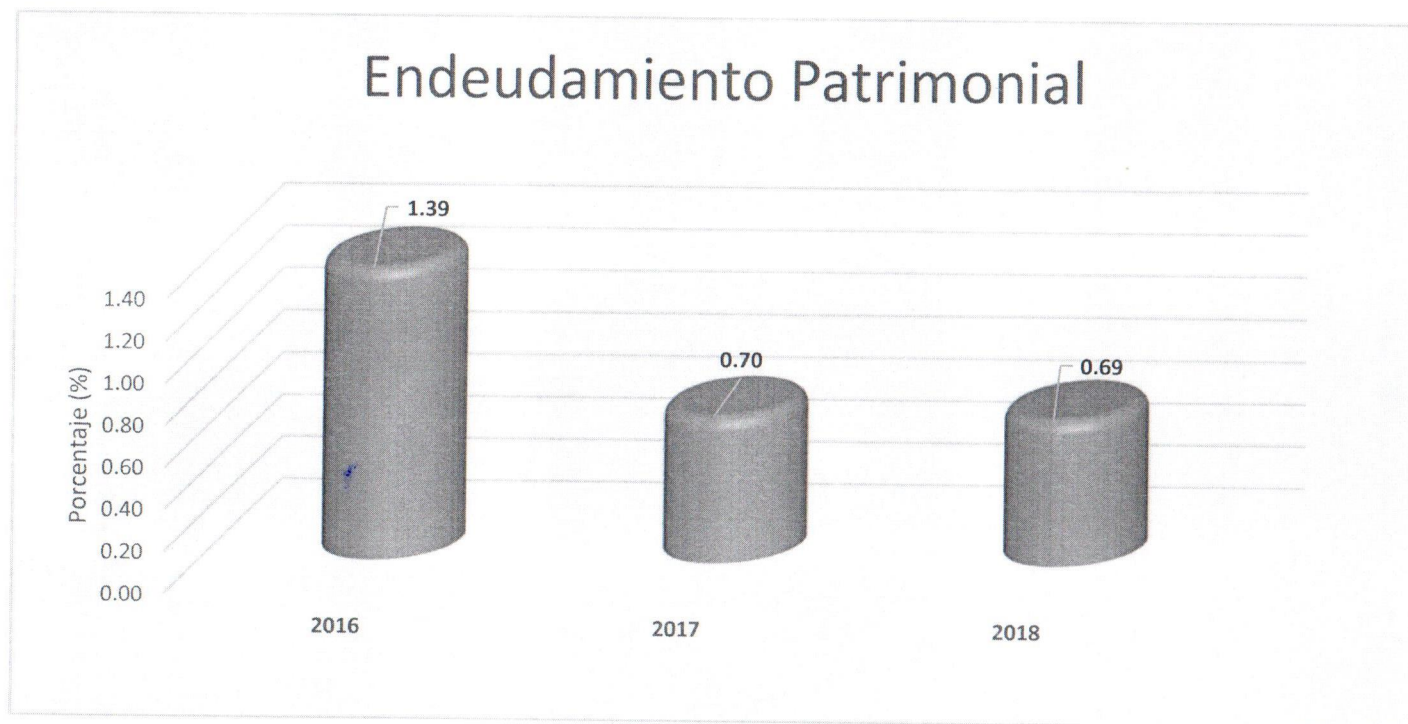


ENDEUDAMIENTO PATRIMONIAL

| | 2016 | 2017 | 2018 |
|-----------------|---------------|------------|------------|
| Pasivo Total | 37,754,916.00 | 26,244,563 | 25,962,698 |
| Patrimonio Neto | 27,230,406.00 | 37,739,961 | 37,457,831 |
| Endeudamiento | 1.39 | 0.70 | 0.69 |




C.P.C. WALTER ALLER CHÁVEZ
JEFE DEL ÁREA DE CONTABILIDAD
EMAPA SAN MARTÍN S.A.
MATRICULA N° 19 - 175